

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR WALLER- CITY OF

A tax rate of \$0.4975 per \$100 valuation has been proposed for adoption by the governing body of Waller- City of. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Waller- City of proposes to use revenue attributable to the tax rate increase for the purpose of .

PROPOSED TAX RATE	\$0.4975 per \$100
PRECEDING YEAR'S TAX RATE	\$0.4703 per \$100
EFFECTIVE TAX RATE	\$0.4551 per \$100
ROLLBACK TAX RATE	\$0.5385 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Waller- City of from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that Waller- City of may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

L. M. Marcus
Waller- City of tax assessor-collector
Waller ISD Tax Office, 1918 Key ST. Waller, TX 77484
936-931-3695
lmmarcus@wallerisd.net
www.wallerisd.net

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: **Waller Annex 1018 Saunders, Waller Tx**
September 12, 2018 @ 6:00 p.m.

Second Hearing: **Waller Annex 1018 Saunders, Waller Tx**
September 17, 2018 @ 6:00 p.m.