

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.5888 per \$100 valuation has been proposed by the governing body of City of Waller.

PROPOSED TAX RATE	\$0.5888 per \$100
NO-NEW-REVENUE TAX RATE	\$0.5888 per \$100
VOTER-APPROVAL TAX RATE	\$0.7224 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Waller from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Waller may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Waller is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 23, 2021 AT 5:00 pm AT 1218 Farr St. Waller, TX 77484.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Waller is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Waller City Council of City of Waller at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Dwayne Hajek Edna Eaton	Nancy Arnold Jason Tones
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AGAINST the proposal: None

PRESENT and not voting: Mayor Danny Marburger

ABSENT: Mike McCormick

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Waller last year to the taxes proposed to be imposed on the average residence homestead by City of Waller this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.4998	\$0.5888	increase of \$0.0890, or 17.81%
Average homestead taxable value	\$140,377	\$154,652	increase of \$14,275, or 10.17%

Tax on average homestead	\$701.60	\$910.59	increase of \$208.99, or 29.79%
Total tax levy on all properties	\$2,718,684	\$2,852,528	increase of \$133,844, or 4.92%

For assistance with tax calculations, please contact the tax assessor for City of Waller at 936-931-3695 or bbundick@wallerisd.net, or visit www.wallertexas.com for more information.