

# CITY OF WALLER, TEXAS

## BALANCE SHEET

### GOVERNMENTAL FUNDS

September 30, 2017

	General	Debt Service	Capital Projects	Special Revenue
<b><u>Assets</u></b>				
Cash and cash equivalents	\$ 3,177,812	\$ 73,407	\$ 429,090	\$ 300,048
Investments	-	124,479	-	-
Taxes receivables, net	60,978	37,394	-	-
Other receivables	369,609	-	-	148,895
Due from component unit	4,974	-	-	-
Inventory	14,230	-	-	-
<b>Total Assets</b>	<b>\$ 3,627,603</b>	<b>\$ 235,280</b>	<b>\$ 429,090</b>	<b>\$ 448,943</b>
<b><u>Liabilities</u></b>				
Accounts payable and accrued liabilities	\$ 230,640	\$ -	\$ -	\$ 56,540
<b>Total Liabilities</b>	<b>230,640</b>	<b>-</b>	<b>-</b>	<b>56,540</b>
<b><u>Deferred Inflows of Resources</u></b>				
Unavailable revenue - property taxes	60,978	37,394	-	-
Unavailable revenue - garbage collections	51,644	-	-	-
	<b>112,622</b>	<b>37,394</b>	<b>-</b>	<b>-</b>
<b><u>Fund Balances</u></b>				
Nonspendable	14,230	-	-	-
Restricted for:				
Debt service	-	197,886	-	-
Enabling legislation	-	-	-	449,966
Capital projects	-	-	429,090	-
Assigned:				
Future economic development projects	17,639	-	-	-
Street/fleet reserve	20,000	-	-	-
Unassigned	3,232,472	-	-	(57,563)
<b>Total Fund Balances</b>	<b>3,284,341</b>	<b>197,886</b>	<b>429,090</b>	<b>392,403</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 3,627,603</b>	<b>\$ 235,280</b>	<b>\$ 429,090</b>	<b>\$ 448,943</b>

See Notes to Financial Statements.

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**Total  
Governmental  
Funds**

\$ 3,980,357  
124,479  
98,372  
518,504  
4,974  
14,230  
\$ 4,740,916

\$ 287,180  
287,180

98,372  
51,644  
150,016

14,230

197,886  
449,966  
429,090

17,639  
20,000  
3,174,909  
4,303,720

\$ 4,740,916

# CITY OF WALLER, TEXAS

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

For the Year Ended September 30, 2017

	General	Debt Service	Capital Projects	Special Revenue
<b>Revenues</b>				
Property taxes	\$ 1,043,818	\$ 385,502	\$ -	\$ -
Sales tax	2,014,712	-	-	-
Franchise and local taxes	146,283	-	-	132,677
Licenses and permits	194,475	-	-	-
Fines and forfeitures	462,329	-	-	24,962
Charges for services	437,369	-	-	-
Intergovernmental	132,274	-	-	136,435
Investment income	23,296	1,136	866	-
Grants	-	-	-	-
Other revenue	207,427	-	89,321	18,771
<b>Total Revenues</b>	<b>4,661,983</b>	<b>386,638</b>	<b>90,187</b>	<b>312,845</b>
<b>Expenditures</b>				
<b>Current:</b>				
General government	1,097,618	-	-	-
Public safety	1,161,518	-	-	-
Code enforcement	261,018	-	-	-
Public works	675,276	-	-	-
Culture and recreation	233,406	-	-	236,843
Miscellaneous expenses	-	-	-	6,446
Capital outlay	250,000	-	29,341	-
<b>Debt Service:</b>				
Principal	24,758	335,250	-	-
Interest and fiscal charges	5,720	91,506	-	-
<b>Total Expenditures</b>	<b>3,709,314</b>	<b>426,756</b>	<b>29,341</b>	<b>243,289</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>952,669</b>	<b>(40,118)</b>	<b>60,846</b>	<b>69,556</b>
<b>Other Financing Sources</b>				
Transfers in	230,871	50,000	-	-
Transfers out	(50,000)	-	-	(34,842)
<b>Total Other Financing Sources</b>	<b>180,871</b>	<b>50,000</b>	<b>-</b>	<b>(34,842)</b>
<b>Net Change in Fund Balances</b>	<b>1,133,540</b>	<b>9,882</b>	<b>60,846</b>	<b>34,714</b>
Beginning fund balances	2,150,801	188,004	368,244	357,689
<b>Ending Fund Balances</b>	<b>\$ 3,284,341</b>	<b>\$ 197,886</b>	<b>\$ 429,090</b>	<b>\$ 392,403</b>

See Notes to Financial Statements.

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**Total  
Governmental  
Funds**

\$ 1,429,320  
2,014,712  
278,960  
194,475  
487,291  
437,369  
268,709  
25,298

315,519

5,451,653

1,097,618

1,161,518

261,018

675,276

470,249

6,446

279,341

360,008

97,226

4,408,700

1,042,953

280,871

(84,842)

196,029

1,238,982

3,064,738

\$ 4,303,720

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# CITY OF WALLER, TEXAS

## STATEMENT OF NET POSITION

### PROPRIETARY FUNDS

September 30, 2017

	Gas	Water and Sewer	Total Funds
<b><u>Assets</u></b>			
<b>Current assets</b>			
Cash and cash equivalents	\$ 602,350	\$ 459,992	\$ 1,062,342
Restricted cash and cash equivalents - customer deposits	21,287	47,225	68,512
Receivables, net	30,421	105,465	135,886
Inventory	24,089	25,487	49,576
<b>Total Current Assets</b>	<b>678,147</b>	<b>638,169</b>	<b>1,316,316</b>
<b>Noncurrent assets</b>			
Capital assets:			
Nondepreciable	-	809,772	809,772
Net depreciable capital assets	253,518	4,589,916	4,843,434
<b>Total Noncurrent Assets</b>	<b>253,518</b>	<b>5,399,688</b>	<b>5,653,206</b>
<b>Total Assets</b>	<b>931,665</b>	<b>6,037,857</b>	<b>6,969,522</b>
<b><u>Deferred Outflows of Resources</u></b>			
Deferred outflows - pension	-	19,953	19,953
<b><u>Liabilities</u></b>			
<b>Current liabilities</b>			
Accounts payable and accrued liabilities	14,663	36,004	50,667
Customer deposits	21,287	47,225	68,512
Compensated absences	-	7,657	7,657
<b>Total Current Liabilities</b>	<b>35,950</b>	<b>90,886</b>	<b>126,836</b>
<b>Noncurrent liabilities</b>			
Net pension liability	-	18,363	18,363
Compensated absences	770	81	851
<b>Total Noncurrent Liabilities</b>	<b>770</b>	<b>18,444</b>	<b>19,214</b>
<b>Total Liabilities</b>	<b>36,720</b>	<b>109,330</b>	<b>146,050</b>
<b><u>Deferred Inflows of Resources</u></b>			
Deferred inflows - pension	-	3,890	3,890
<b><u>Net Position</u></b>			
Net investment in capital assets	253,518	5,399,688	5,653,206
Unrestricted	641,427	544,902	1,186,329
<b>Total Net Position</b>	<b>\$ 894,945</b>	<b>\$ 5,944,590</b>	<b>\$ 6,839,535</b>

See Notes to Financial Statements.

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**CITY OF WALLER, TEXAS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**

For the Year Ended September 30, 2017

	Gas	Water and Sewer	Total Funds
<b><u>Operating Revenues</u></b>			
Charges for services	\$ 389,229	\$ 1,005,590	\$ 1,394,819
Other revenue	-	835	835
<b>Total Operating Revenues</b>	389,229	1,006,425	1,395,654
<b><u>Operating Expenses</u></b>			
Costs of sales and services	361,071	732,425	1,093,496
Depreciation	21,504	329,960	351,464
<b>Total Operating Expenses</b>	382,575	1,062,385	1,444,960
<b>Operating Income</b>	6,654	(55,960)	(49,306)
<b><u>Nonoperating Revenues (Expenses)</u></b>			
Investment income	12,466	11,935	24,401
Interest expense	(77)	-	(77)
<b>Total Nonoperating Revenues</b>	12,389	11,935	24,324
<b>Income Before Contributions and Transfers</b>	19,043	(44,025)	(24,982)
Capital contributions	-	29,341	29,341
Transfers	(123,935)	(72,094)	(196,029)
<b>Change in Net Position</b>	(104,892)	(86,778)	(191,670)
Beginning net position	999,837	6,031,368	7,031,205
<b>Ending Net Position</b>	\$ 894,945	\$ 5,944,590	\$ 6,839,535

See Notes to Financial Statements.



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# CITY OF WALLER, TEXAS

## STATEMENT OF CASH FLOWS

### PROPRIETARY FUNDS

For the Year Ended September 30, 2017

	Gas	Water and Sewer	Total Funds
<b><u>Cash Flows from Operating Activities</u></b>			
Receipts from customers	\$ 383,782	\$ 1,003,851	\$ 1,387,633
Payments to suppliers and employees	(348,612)	(742,951)	(1,091,563)
<b>Net Cash Provided by Operating Activities</b>	35,170	260,900	296,070
<b><u>Cash Flows from Noncapital Financing Activities</u></b>			
Transfers	(123,935)	(72,094)	(196,029)
<b>Net Cash (Used) by Noncapital Financing Activities</b>	(123,935)	(72,094)	(196,029)
<b><u>Cash Flows from Capital and Related Financing Activities</u></b>			
Acquisition and construction of capital assets	(200,495)	-	(200,495)
Interest expense	(77)	-	(77)
<b>Net Cash (Used) by Capital and Related Financing Activities</b>	(200,572)	-	(200,572)
<b><u>Cash Flows from Investing Activities</u></b>			
Interest on investments	12,466	11,935	24,401
<b>Net Cash Provided by Investing Activities</b>	12,466	11,935	24,401
<b>Net Increase in Cash and Cash Equivalents</b>	(276,871)	200,741	(76,130)
Beginning cash and cash equivalents	900,508	306,476	1,206,984
<b>Ending Cash and Cash Equivalents</b>	\$ 623,637	\$ 507,217	\$ 1,130,854
 <b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>			
Operating income	\$ 6,654	\$ (55,960)	\$ (49,306)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	21,504	329,960	351,464
<b>Changes in Operating Assets and Liabilities:</b>			
<b>(Increase) Decrease in:</b>			
Accounts receivable	(5,447)	(2,574)	(8,021)
Inventories	(2,788)	5,250	2,462
Deferred outflows - pension	-	6,618	6,618
<b>Increase (Decrease) in:</b>			
Accounts payable and accrued liabilities	12,641	(22,169)	(9,528)
Compensated absences	770	10	780
Net pension liability	-	(1,317)	(1,317)
Deferred inflows - pension	-	(1,628)	(1,628)
Customer deposits	1,836	2,710	4,546
<b>Net Cash Provided by Operating Activities</b>	\$ 35,170	\$ 260,900	\$ 296,070
 <b>Noncash Investing, Capital, and Financing Activities:</b>			
Contributions of capital assets	\$ -	\$ 29,341	\$ 29,341

See Notes to Financial Statements.