



PRESS RELEASE, MARCH 27, 2018

The Waller City Council unanimously adopted a new residential homestead exemption effective from and after January 1, 2018. A provision in Texas Property Tax Code provides an exemption from ad valorem taxed levied by the City the amount of 5 percent (5%) of the appraised value of a residential homestead produces an exemption of less than Five Thousand and no/100 Dollar (\$5,000.00).

Applications maybe obtained through the Waller and Harris County Appraisal Districts. The Appraisal district chief appraisers are responsible for determining whether property qualifies for an exemption. Generally the deadline for filing an exemption application is before May 1; however, verify through your appraisal district for the application form and deadlines. The qualifications for the general homestead exemption is the owner has an ownership interest in the property and uses the property as the owner's principal residence. An applicant is required to state that he or she does not claim an exemption on another residence homestead in or outside of Texas. Once applications have been approved, unless status changes, you will not have to reapply each year.

An example of the savings for a qualified residential homestead exemption in the City of Waller would allow on a homestead with a taxable value of \$ 124,100, would receive a \$6,205 exemption on taxable value to equate to a \$29,18 savings at the current tax rate. All qualified residential homestead exemptions valued at \$100,000 or less would receive the \$5,000 exemption, lowering the tax bill \$23.52 on the current tax rate.

The City of Waller already provides a Twenty Thousand and no/100 Dollar (\$20,000) to residential homesteads for sixty-five (65) and older, disabled and disabled veteran.

**More Information and applications maybe obtained through the Waller County Appraisal District, Chris Barzilla, Chief Appraiser, 900 13<sup>th</sup> Street, Hempstead, Texas 77445, phone 979-921-0060 or the Harris County Appraisal District, Roland Altinger, Chief Appraiser, 13013 Northwest Freeway, Houston, Texas 7704-6305, phone 713-957-7800.**