NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5032 per \$100 valuation has been proposed by the governing body of City of Waller.

PROPOSED TAX RATE \$0.5032 per \$100 NO-NEW-REVENUE TAX RATE \$0.4832 per \$100 VOTER-APPROVAL TAX RATE \$0.5298 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Waller from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Waller may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Waller is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2022 AT 5:00 pm AT 1218 Farr Street, Waller, TX 77484.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Waller is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Waller, City Council of City of Waller at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Dwayne Hajek Nancy Arnold Edna Eaton Jason Tones

AGAINST the proposal: None

PRESENT and not Mayor Danny Marburger

voting:

ABSENT: Mike McCormick

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can

easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Waller last year to the taxes proposed to be imposed on the average residence homestead by City of Waller this year.

| | 2021 | 2022 | Change |
|--|-------------|-------------|-----------------------------------|
| Total tax rate (per \$100 of value) | \$0.5888 | \$0.5032 | decrease of -0.0856, or -14.54% |
| Average homestead taxable value | \$156,157 | \$173,170 | increase of 17,013, or 10.89% |
| Tax on average homestead | \$919.45 | \$871.39 | decrease of -48.06, or - 5.23% |
| Total tax levy on all properties | \$3,089,750 | \$3,393,089 | increase of 303,339, or 9.82% |

For assistance with tax calculations, please contact the tax assessor for City of Waller at 936-931-3695 or bbundick@wallerisd.net, or visit www.wallertexas.com for more information.